

NIVI TRADING LIMITED

CIN: L99999MH1985PLC036391

Remuneration Policy

The Board has, on the recommendation of the Nomination and Remuneration Committee, framed and adopted the policy for selection and appointment of Directors, Senior management and their remuneration. The policy lays down criteria for selection of directors and senior management such as expertise, experience and integrity of the directors, independent nature of the directors, personal and professional standing, diversity of the Board, etc. At present no Director of the Company receives any remuneration from the Company except payment of sitting fess to the Independent Directors for attending the Board and Committee meetings. The Senior management employees and Key Managerial Personnels are working for the Company on deputation basis.
